EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS ENTREPRENEURSHIP INNOVATION



The enterprise MARGARONA HOTEL AND TOURIST SOCIETE ANONYME based in IPEIROS region, has joined the Action "Quality Modernization" with a total budget of **150 million €.** The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 100.351,28 € out of which 50.175,64 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- √ Machinery Equipment
- ✓ Planning development and implementation

Through the participation in the Action, the enterprise achieved:

- √ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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The enterprise has been funded by the above mentioned Action, which aims at subsidizing SMEs and Large Enterprises in the tourism sector, with the provision of sufficient liquidity for resuming their economic activity, during the coronavirus pandemic (COVID-19).





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